

Analysis of Reserves and Provisions 2013/14 to 2014/15

Reserve or Provision	Purpose	Balance 31/3/13 £	Forecast Use in 2013/14 £	Forecast Balance 31/3/14 £	Notes
<u>Reserves</u>					
General Fund Balance		2,059,860	34,705	2,094,565	(1)
Restructuring Reserve	Unused balance from 2012/13	22,990		22,990	(2)
VAT Shelter Income	Capital/revenue financing	152,260	(152,260)	0	
Provision for Pension Liabilities	Payment to Lancashire Pension Fund	1,750,000	0	1,750,000	
Non-recurring growth	Budgeted financing of new investment	114,500	(114,500)	0	
	Non-Directorate Reserves	2,039,750	(266,760)	1,772,990	
<u>Chief Executive's Office</u>					
	Slippage from 2012/13	21,670	(21,670)	0	
	<i>Chief Executive's Office</i>	21,670	(21,670)	0	
	Slippage from 2012/13	26,800	(26,800)	0	
	PRG - capital financing	50,720	(50,720)	0	
	PRG - uncommitted	29,350	(29,350)	0	
	<i>Policy & Performance</i>	106,870	(106,870)	0	
	Chief Executive's Office	128,540	(128,540)	0	
<u>Partnerships, Planning & Policy</u>					
	Slippage from 2012/13	22,730	(22,730)	0	
	Government Grants	584,730	(274,740)	309,990	
	Handyperson Scheme	48,530	(2,660)	45,870	
	Capital financing	7,920	(7,920)	0	
	<i>Housing</i>	663,910	(308,050)	355,860	
	Town Centre Grants	188,540	(80,000)	108,540	
	Town Centre Reserve	233,330	(233,330)	0	
	<i>Economic Development</i>	421,870	(313,330)	108,540	
	Planning Appeal Costs	183,130	(100,000)	83,130	
	Government Grants	34,350		34,350	(2)
	Local Development Framework	42,030	(42,030)	0	
	<i>Planning</i>	259,510	(142,030)	117,480	
	Partnerships, Planning & Policy	1,345,290	(763,410)	581,880	
<u>People & Places</u>					
	Slippage from 2012/13	145,730	(145,730)	0	
	Astley Hall Works of Art	5,780		5,780	(2)
	Neighbourhood Working	78,200	(78,200)	0	
	Allotment Development	10,720	(10,720)	0	
	Maintenance of Grounds	52,200	10,000	62,200	(2)
	People & Places	292,630	(224,650)	67,980	

Analysis of Reserves and Provisions 2013/14 to 2014/15

Reserve or Provision	Purpose	Balance 31/3/13 £	Forecast Use in 2013/14 £	Forecast Balance 31/3/14 £	Notes
<u>Reserves</u>					
<u>Transformation</u>					
	Slippage from 2012/13	1,000	(1,000)		0
	Legal Case Mgt System	2,350	(2,350)		0
	Town Hall Roof Safety Boards	16,000	(16,000)		0
	Union Street Roof Safety Boards	10,000	(10,000)		0
	Clayton Brook Public House	73,760	(73,760)		0
	Buildings Fund	100,000	(100,000)		0
	Elections	0	85,000	85,000	
	<i>Governance</i>	203,110	(118,110)	85,000	
	Slippage from 2012/13	20,050	(20,050)		0
	<i>Shared Financial Services</i>	20,050	(20,050)	0	
	Slippage from 2012/13	29,500	(29,500)		0
	Additional NEETs	79,040	(79,040)		0
	<i>Human Resources & OD</i>	108,540	(108,540)	0	
	Slippage from 2012/13	162,450	(162,450)		0
	Capital financing	8,450	(8,450)		0
	<i>ICT Services</i>	170,900	(170,900)	0	
	Transformation	502,600	(417,600)	85,000	
	Directorate Reserves	2,269,060	(1,534,200)	734,860	
	Earmarked Reserves	4,308,810	(1,800,960)	2,507,850	
	Total Reserves	6,368,670	(1,766,255)	4,602,415	
<u>Provisions</u>					
Insurance Provision	Potential MMI clawback	15,000	0	15,000	
	Total Provisions	15,000	0	15,000	

Notes

(1) Based on forecast as at 30 June 2013.

(2) Use of these reserves would be proposed in revenue budget monitoring reports during 2013/14.